

m power ratings

Ensuring Change through Empowerment

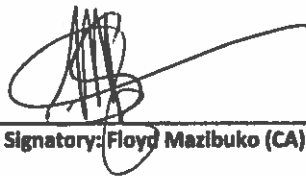
B-BBEE Ownership Verification Certificate

Rolfes Holdings Limited

Registration Number: 2000/002715/06

Address: 52 Corlett Drive, Ilovo Wanderers Office Park, Oval West Building, 1st Floor Johannesburg, 2196

Ownership Indicators	Target Level	Target Score	Verified Level	Verified Score	Analysis	Results
Voting Rights of Black People	25.01%	4.00	37.59%	4.00	≥ 51% Black Ownership	Yes
Voting Rights of Black Women	10.00%	2.00	3.19%	0.64	Unmodified black Ownership percentage	37.48%
Economic Interest of Black People	25.00%	4.00	37.48%	4.00	≥ 30% Black Women Ownership	No
Economic Interest of Black Women	10.00%	2.00	3.15%	0.63	Black Women Ownership Percentage	3.15%
Economic Interest of Designated Groups	3.00%	3.00	1.86%	1.86	Modified Flow Through Black Ownership Percentage	N/A
Black New Entrants	2.00%	2.00	10.10%	2.00	51% Black Owned Designated Group Supplier	No
Net Value		8.00		4.86	Issue Date	31 October 2018
Total Score		25.00	17.98		Expiry Date	30 October 2019



Technical Signatory: **Floyd Mazibuko (CA) SA**

ROL001413/10/2018

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013

mPowerRatings (Pty) Ltd Reg No. 2004/003425/07



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